



DEED OF GIFT TO THE WATCH HILL YACHT CLUB

P.O. Box 2933

Westerly, Rhode Island 02891

The undersigned Donor hereby donates, conveys and transfers to the Watch Hill Yacht Club (“WHYC”), a Rhode Island non-profit corporation, all right, title and interest in the Gifted Property described in this Deed of Gift.

Donor:

Date:

Address:

Telephone:

Fax:

E-Mail:

DESCRIPTION OF GIFTED PROPERTY:

I have read and understand the provisions on the page attached to this document which is made a part hereof, and I hereby declare that I have full legal right to donate, convey and transfer custody, control and ownership, including, but not limited to, all right, title and interest in the Gifted Property and all intellectual property rights (insofar as any are owned by me) of the Gifted Property. I hereby donate, convey and transfer such custody, control and ownership freely, willingly and without reservation to the Watch Hill Yacht Club.

DONOR ACQUISITION INFORMATION:

The Gifted Property was acquired by Donor on (date) _____ by (check one below:

Gift Inheritance Purchase Other _____

DONOR’S SIGNATURE: _____ Date: _____

RECEIVED FOR WHYC: _____ Date: _____

CONDITIONS GOVERNING GIFTS TO THE WATCH HILL YACHT CLUB

The item(s) (“Gifted Property”) described in the Deed of Gift attached hereto and made a part hereof are hereby donated, conveyed and transferred to the custody, control and ownership of the Watch Hill Yacht Club (“WHYC”) subject to the following understandings, agreements and conditions:

1. The Gifted Property will be used for the benefit of WHYC in a manner to be determined by its Flag Officers and Board of Directors.
2. No representation is made by WHYC with respect to whether this donation may be considered a tax-deductible contribution under the Internal Revenue Code. WHYC is ***not*** a 501(c)(3) entity.
3. Gifts to WHYC are considered outright and unrestricted donations. In the event the WHYC Flag Officers and Board of Directors determine that an item is no longer appropriate for its collection, WHYC may deaccession and dispose of the item, but only after consultation with the Donor or the Donor’s heirs, successors or assigns, and then only in a manner consistent with the interests and wishes of the Donor and/or the Donor’s heirs, successors or assigns.
4. WHYC assumes that the donated items are offered in good faith and that the Donor has full legal authority as the owner or the owner’s designated agent to transfer all rights, titles and interests to the Gifted Property including, but not limited to, intellectual property rights, to WHYC.
5. No other understandings are expressed or implied by WHYC with respect to this donation.

The foregoing is accepted and agreed:

Donor’s signature: _____ Date: _____